



SECP

INSURANCE DIVISION

Islamabad

ID/PRDD/043-WTO/2016/4988

May 04, 2016

Mr. Jalaluddin Meghani

Chief Financial Officer

Adamjee Life Assurance Co. Limited

The Forum, Suit No. 301,

3rd Floor, Plot G-20, Block-9, Clifton,

Karachi

Subject: Grant of Authorization for Commencement of Window Takaful Operations under Rule 9 of the Takaful Rules, 2012

Reference is made to the application letter from M/s Adamjee Life Assurance Co. Limited (the "Company") filed with this office for grant of authorization for commencement of window takaful operations under Rule 6 of the Takaful Rules, 2012 and the subsequent correspondence exchanged in respect of the captioned subject.

2. We have the pleasure to enclose herewith the "**Certificate of Authorization as a Window Takaful Operator**" bearing "**Authorization Reference No. 16**" dated **May 04, 2016** to allow the Company to transact Window Takaful operations in respect of such classes of Family Takaful business as enunciated in the Certificate of Authorization.

3. The Certificate of Authorization has been issued to the Company in exercise of the powers conferred under Rule 9(1) of the Takaful Rules, 2012 on the directions of the competent authority and is based on the documents submitted and the representations made by the Company before this office.

4. Kindly acknowledge the receipt of the issued certificate of authorization by returning a signed copy of the same to this office at the earliest.

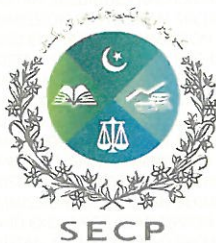
Regards,



Syed Nayyar Hussain

Director

Encl: As above



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN INSURANCE DIVISION

Authorization Reference Number 16

AUTHORISATION UNDER RULE 6 OF THE TAKAFUL RULES, 2012 TO UNDERTAKE TAKAFUL WINDOW OPERATION IN RESPECT OF FAMILY TAKAFUL PRODUCTS

The Securities and Exchange Commission of Pakistan having considered the application for grant of authorization filed under Rule 6 of the Takaful Rules, 2012 by M/s. Adamjee Life Assurance Company Limited bearing Insurance Registration # 191 dated 20th day of April 2009 and now being satisfied that the said company is eligible to transact Window Takaful Operations in respect of Family Takaful products, hereby grants, in exercise of powers conferred under Rule 9 of the Takaful Rules 2012, authorization to transact classes of Window Takaful business in respect of Family Takaful products as specified herein below.

Fida Hussain Samoo
Commissioner

May 04, 2016
Islamabad

Classes of business which may be transacted:

All classes of Life Insurance Business as specified under section 4(1) of the Insurance Ordinance, 2000.

