

ADAMJEE LIFE ASSURANCE COMPANY LIMITED

Statement of Changes in Net Assets

Unit linked Funds

As at December 31, 2017

PARTICULARS	IMF	ISF	ISF II	AMANAT	IDF	DGF	DSF	TAMEEN	MAZAAF
----- (RUPEES) -----									
Net Assets Value as at December 31, 2016	8,801,684,642	5,941,296,968	3,287,713,128	386,966,228	2,606,270	339,645,056	46,038,383	10,783,056	361,746,344
Add: Cash against units									
Add: Cash against units received	7,778,297,116	1,673,956,505	957,707,408	263,981,804	-	165,191,944	17,312,368	9,388,951	849,249,921
Less: Cash against redemption of units	(2,072,209,096)	(819,707,338.32)	(1,494,215,929)	(101,714,594)	-	(95,622,332)	(21,284,136)	(1,325,164)	(78,723,470)
Sub-total: Net cash against units received	5,706,088,020	854,249,167	(536,508,520)	162,267,210	-	69,569,612	(3,971,768)	8,063,786	770,526,451
Add: Investment Income									
- Markup income	278,174,614	340,155,121	153,655,009	16,873,496	14	12,219,764	3,342,731	518,219	21,283,158
- Dividend income	443,562,636	37,861,985	8,828,522	13,063,828	265,256	5,352,526	-	-	16,114,604
- Unrealized gains/ (losses) on investment income	(1,126,751,078)	(167,387,042)	(34,036,828)	(28,669,938)	(23,615)	(24,128,392)	52,320	(124,831)	(54,539,074)
- Gains/ (Losses) on sale of investments	(103,521,508)	(19,444,747)	(80,438,781)	2,299,912	-	(21,269,782)	54,961	(41,324)	(15,842,876)
Sub-total: Investment Income	(508,535,336)	191,185,317	48,007,922	3,567,298	241,655	(27,825,884)	3,450,012	352,064	(32,984,188)
Less: Taxes paid (accrued/ deducted)	(54,467,224)	(6,429,598)	(1,046,187)	(1,665,742)	(42,142)	(1,037,578)	-	-	(1,851,324)
Less: Investment Management Charges	(176,313,013)	(105,894,164)	(48,900,193)	(7,265,344)	(21,190)	(6,418,824)	(747,912)	(237,732)	(11,911,889)
Less: Mortality, Morbidity Charges	(217,940,757)	(71,873,801)	(7,708,208)	(6,665,777)	-	(8,815,437)	(1,194,903)	(478,687)	(11,716,130)
Net Assets Value as at December 31, 2017	13,550,516,332	6,802,533,888	2,741,557,942	537,203,873	2,784,593	365,116,945	43,573,811	18,482,487	1,073,809,264



Chairman



Director



Director



Chief Executive Officer