

## Adamjee Life Khushhali Mustaqbil

The one thing that connect us all is the aim for a more secure future for us and our loved ones. As the future is always unpredictable, we should always plan ahead to shield ourselves from unforeseen instances. Adamjee Life has come up with a simple plan but with all the potential to satisfy your future needs. Be it your daughter's wedding, child education or any other savings need, it brings complete peace of mind and comfort of a secure future for you and your family. This is our regular premium investment linked plan that offers two-in-one benefit; a comprehensive protection plan against unexpected events with a long-term investment growth potential and at the same time it's the ideal plan to meet both your wealth protection and wealth accumulation needs.

**Note: This is a life insurance product which has two distinct elements i.e., Insurance Protection and Investment. The investment component is linked to the performance of underlying assets under unit linked fund(s).**

## Benefits Of Adamjee Life Khushhali Mustaqbil

### Protection Benefit

In case of demise of the insured (God forbid) during the plan term, the sum assured or the Account Value whichever is higher less any indebtedness will be paid to beneficiary(ies).

### Choice of Insurance Coverage

You have the option to choose from the different levels of life insurance through protection multiple ranging from 5 to 200 cover multiple of basic annual premium.

### Plan Maturity Benefit

At the time of the maturity of the policy term the insured will get the amount equal to his/her account value.

### Saving Booster Ad-hoc Premium

You can enhance the growth of your savings through Saving Booster by depositing minimum payment of Rs.10,000 (over and above the regular premium) into your plan. Saving booster payment will be allocated at 103% in the unit account and can be made & withdrawn anytime during the plan term to boost your accumulated cash value.

### Loan

You can take a loan upto 50% of the net cash surrender value, which is the Account value minus surrender charge, after the third policy year.

### Free-Look Period

The plan offers a free-look period of 14 days during which you can cancel your policy by contacting Adamjee Life, and have your premium refunded. However, Adamjee Life reserves the right to deduct the expenses incurred on medical examination(s) of the Life Assured in connection with the issuance of this Policy (if any).

### Partial Withdrawal

The Policyholder may make partial withdrawals from his/her fund after the policy has been inforce for at least 3 yrs. Partial withdrawals can be taken up to four times in any Policy Year and are limited to 50% of the Net Cash Surrender Value subject to maintaining a minimum Net Cash Surrender Value of Rs. 20,000. The minimum Net Cash Surrender Value limit may be revised by the Company from time to time.

### Inflation Protection (Optional)

This is a value-added feature to cover the inflation impact. Your contributions will increase every year by 5% or 10% of the previous year's contributions with this option. The cash value will also increase accordingly.

### Annuity Benefit (Optional)

The lump-sum maturity proceeds (including the ad-hoc fund) of the policy is to be paid as a unit-linked annuity benefit for 5, 10, 15 or 20 years, depending on the option chosen by the policyholder. The annuity is payable in monthly instalments and is not dependent on the life of the insured person. The insured person has the option to stop or reduce the annuity payment and take the balance of the unit fund as a full or partial lump-sum at any time during the term of the annuity. A minimum annuity benefit of Rs.5000 per month is applicable. If the annuity amount falls below this, the annuity will be terminated and the balance paid out as a lump-sum.

## Investment Options – An Opportunity for Growth

Premiums paid for Adamjee Life Khushhali Mustaqbil shall be invested by default in low risk funds. However, you may choose to invest in a moderate to high risk funds described below that suits your investment strategy and risk appetite. The returns earned after deduction of risk charges, monthly admin fee and investment management charges are credited to the unit account balance and accumulate as the policyholder's cash value.

## Unit Pricing methodology:

Adamjee Life uses forward unit pricing methodology.

## Our low risk funds include:

### Investment Secure Fund (Income Fund)

Low risk fund with aim to offer regular and steady returns from investment in wide variety of fixed income securities including bank deposits , government Securities etc without any exposure to corporate bonds and equities.

## Our moderate to high risk funds include:

### Investment Multiplier (Aggressive Fund)

High risk fund with aim to earn higher returns in medium to long term by investing in diversified mix of equities, fixed income instruments and real estate.

### Amaanat Fund (Balanced Fund)

Medium Risk fund with aim to provide growth in investment value by investing in shariah compliant debt instruments , equities and real estate.

### Managed Growth Fund (Balanced Fund)

Medium risk fund with aim to provide growth in investment value by investing in fixed income instruments, equities and real estate.

## Optional Riders Available

### Critical Illness Rider (CI)

On occurrence of one of the listed diseases during the inforce term of this rider, the rider sum assured is payable to the insured person

### Accidental Death and Accidental Disability Benefit (AD and D)

On accidental death or permanent and total disability due to accident of the insured person during the in-force term of this rider, the rider sum assured is payable.

### Spouse Protection Rider (SPR)

In the unfortunate event of death of the insured person's spouse during the in-force term of this rider, the rider sum assured is payable.

### Level Term Insurance Rider (LTR)

On death of the insured person during the in-force term of this rider, the rider sum assured is payable.

### Waiver of Premium Rider-Death (WOP-Death)

On death of the insured person, Adamjee Life will pay the initial (un-escalated) basic premium for the remaining term of the rider on behalf of policy holder.

### Life Save Rider

This rider provides coverage to the policy holder upon being diagnosed with one of the following critical illnesses: Heart attack, Cancer, Coronary Artery Surgery, Kidney Failure and Organ Transplant. This rider would be providing a coverage equal to sum assured subject to maximum of PKR 500,000/- upon diagnoses of the above illness

### Waiver of Premium Rider-disability (WOP-Disability)

On permanent and total disability of the insured person, Adamjee Life will pay the initial (un-escalated) basic premium for the remaining term of the rider or earlier recovery or death on behalf of policy holder.

### Monthly Income Benefit Rider (MIB)

On death or permanent and total disability due to accident or sickness of the insured person during the inforce term of this rider, a fixed monthly amount is payable for the remaining term of the rider or earlier recovery (incase of disability).

## Basic Premium Allocation, Allocation charges & Surrender Charges

Basic premium allocation, allocation charges and surrender charges are given in below schedule:

Policy Year	% of Basic Premium Allocated to Unit Account	% of Basic Premium Allocation Charge	Surrender Charges as % of Unit Account Value
1st Year	57.5	42.5	100
2nd Year	70	30	Nil
3rd Year & onwards	100	NIL	

*\*Surrender Charges will be NIL from the 2nd policy year given that two full years' premiums have been paid.*

## Continuation Bonus:

Continuation bonuses are provided at regular intervals during the term of the plan to customers who continue the policy for longer term. The bonus which is in form of additional units in your account value boosts your investment. The extra units will be allocated to your account value, this extra unit allocation is in addition to the basic units of allocations. The continuation bonus allocation is as follows:

Policy Year	Continuation Bonus Unit Allocation as % to Basic Premium to Account Value
05	10%
10	50%

Bonus Allocation applies to Policies that have remained inforce through timely payment of at least initial Basic Premium and without utilization of Partial Withdrawal or Loan facility.

## Charges

Policy Fee:	Nil
Management Charges:	An annual charge of 1.75% of the Cash Value deducted on a monthly basis.
Administration Fee:	Nil
Bid/ Offer Spread:	5% of all premiums allocated to the Unit Account
Surrender Charge / Partial Withdrawal:	In addition to the above surrender charges, a flat surrender processing fee of Rs. 350 applies when making a partial withdrawal or surrender at any time.
Fund Switching:	The first two switches in a Policy Year are free. A charge of Rs. 300 will be made for any further switches in that Policy Year
Mortality Charge:	Applied on Sum at Risk on attained age basis

## Surrender Charges

Policy Year / Premium Year	Surrender Charges as % of Unit Account Value
1	100
2 and onwards	Nil

## Policy Terms & Eligibility

Min Entry Age	Max Entry Age	Min Policy Term
18 years	70 years	10 years
Min Premium Paying term	Max Policy Term	
10 years	Up to age of 80 exact	

## Basic Premium and Payment mode:

- Minimum Basic Premium:

Mode	Minimum Basic Premium	
Annual	Rs.8,000/-	
Semi-Annual	Rs.8,000/-	(Rs. 16,000/- Annually)
Quarterly	Rs.8,000/-	(Rs. 32,000/- Annually)
Monthly	Rs. 3,000/-	(Rs. 36,000/- Annually)

- Payment Mode: (Annual, Semi-Annual, Quarterly & Monthly)

## Disclaimer:

- This product is underwritten by Adamjee Life Assurance Co. Ltd. It is not guaranteed or insured by "Bank" or its affiliates and is not a product of the Bank.
- The Bank is acting as a corporate insurance agent of Adamjee Life Assurance Co. Ltd. which underwrites the policy and the Bank shall not be held responsible for any liability under the policy in any manner whatsoever to the policyholder(s) or claimants(s).
- Adamjee Life Khushhali Mustaqbil is a Unit Linked Plan which is subject to investment risk. The investment risk shall be borne by the policyholder and actual maturity and surrender values may be lower or higher than the projected figures.
- All Adamjee Life Khushhali Mustaqbil applications are processed and approved by Adamjee Life Assurance Co. Ltd., as per their underwriting guidelines. "Bank" is not responsible for processing and approval of these applications in any way, whatsoever.
- This brochure only provides an introduction to the benefits available under the policy. A detailed description of how the contracts works is given in "Terms & Conditions" attached with the policy document, which will be provided after the policy is issued.
- The past performance of the investment fund is not necessarily a guide to future performance. Any forecast is not necessarily indicative of future or likely performance of the funds and neither Adamjee Life Assurance Co. Ltd. nor "Bank" will incur any liability for the same.
- A personalized illustration of benefits will be provided to you by our sales representative. Please refer to the notes in the illustration for a detailed understanding of the various terms and conditions along with in the projected cash values. These values are only for understanding purpose and can be go up or down and not guaranteed.

- A personalized illustration of benefits will be provided to you by our sales representative. Please refer to the notes in the illustration for a detailed understanding of the various terms and conditions along with in the projected cash values. These values are only for understanding purpose and can be go up or down and not guaranteed.

## Adamjee Life Assurance Co. Ltd.

### Registered Office:

Office No. 505, 5th Floor, ISE Towers, 55-B, Jinnah Avenue, Blue Area, Islamabad.

### Principal Office

3rd and 4th Floor, Adamjee House, I.I. Chundrigar Road, Karachi - 74000.

+92 (21) 111-11-5433 | www.adamjeelife.com

## انتباہ

- یہ پروڈکٹ آدم جی لاائف اشورنس کمپنی لمیٹڈ کی ہے۔ بینک یا اس سے اہلکار اسے اس کی کوئی ضمانت نہیں دیتے اور نہ ہی یہ بینک کی کوئی پروڈکٹ ہے۔
- بینک ایک ایجنٹ کے طور پر آدم جی لاائف اشورنس کمپنی لمیٹڈ کی جانب سے یہ سہولت فراہم کر رہا ہے اور کسی بھی معاملے پر دار کو یا اس کے سینئر مشیر یا ایگزیکٹو سے متعلق کسی قسم کا مدعا نہیں ہے۔
- سرمایہ کاری کے تمام نقصانات پر دار فراد کو ہی برداشت کرنے پڑیں گے اور تکمیل اور دستبرداری کی اصل تہہ قدر تخمینہ لگانے کی ذمہ داری سہولت فراہم کرنے والے کو ہے۔
- تمام آدم جی لاائف شوخیلی مستقبل درخو استوں پر عمل درآمد اور منظوری آدم جی لاائف اشورنس کمپنی لمیٹڈ کی طرف سے ان کے متعلقہ قوانین کے تحت ہوتی ہے۔ بینک کسی بھی طرح سے درخواست کے عمل درآمد اور تصدیق کا مدعا نہیں ہے۔
- یہ پروڈکٹ ایسی کے تحت ملنے والے فوائد کا صرف تعارف فراہم کر رہا ہے۔ تفصیلی معلومات کہ کس طرح یہ ایسی کام کرتا ہے یہ تفصیل ایسی ڈاؤن لوڈ کرنے سے ملے گی۔ اصول و ضوابط ہمیشہ درج ہیں، جو کہ اپنا ایسی جاری ہونے کے بعد دیا جائے گا۔
- یہ ضروری نہیں کہ گذشتہ کامیابی کی کارکردگی مستقبل کی کارکردگی کے لئے ایک ہینڈ۔ مستقبل کے بارے میں کی جانے والی کسی بھی پیش گوئی نڈ کی تمام کارکردگی کا اشارہ نہیں کرتی ہیں اور نہ ہی آدم جی لاائف اشورنس بینک اس کا مدعا ہو گا۔
- ہمارے سیکلےز نما بندے آپ کو فوائد کے متعلق وضع کردہ تمام /السٹیشن فراہم کریں گے مختلف شرائط و ضوابط کی مکمل سمجھ بوجھ کے لیے مثال میں دینے کے لئے نوٹس ملاحظہ کریں۔ دور قمر صرف سمجھانے کے مقاصد کے لیے ہے۔ قمر اور نیچے بھی جا سکتی ہے اس کی ذمہ داری نہیں ہے۔

- A personalized illustration of benefits will be provided to you by our sales representative. Please refer to the notes in the illustration for a detailed understanding of the various terms and conditions along with in the projected cash values. These values are only for understanding purpose and can be go up or down and not guaranteed.

آدم جی لاائف اشورنس کمپنی لمیٹڈ  
رجسٹرڈ آفس:

آفس نمبر 505، پانچویں منزل، آئی ایس ای ٹاور 55-بی، جناح ایویٹو بیلڈیر بلا، اسلام آباد

پرنسپل آفس:

تیسری اور چوتھی منزل، آدم جی ہاؤس۔  
آئی آئی چندر گہر روڈ، کراچی 74000۔

+92 (21) 111-11-5433 | www.adamjeelife.com

