

## Adamjee Life Pasbaan Protection Plan

Life is full of uncertainties and seldom turns out the way one expects it to be. We all look for security; whether it is for our family's future or for our savings.

Given a choice, we would leave nothing to chance when it comes to realizing dreams and securing family's well-being. With this plan, you and your loved ones gain peace of mind and the potential of a secure financial future to meet your financial needs.

Adamjee Life Pasbaan Protection Plan is a high allocation regular premium unit linked plan. This ensures that your family and loved ones are protected and cared for even in case of your demise

These premium payments are invested in professionally managed funds to optimize the returns and allow the money to grow.  
**Note: This is a life insurance product which has two distinct elements i.e., Insurance Protection and Investment. The investment component is linked to the performance of underlying assets under unit linked fund(s).**

## Benefits of Adamjee Life Pasbaan Protection Plan

### Protection Benefit

In case of demise of the insured (God forbid) during the plan term, the sum assured or the Account Value whichever is higher less any indebtedness will be paid to beneficiary(ies).

### Choice of Insurance Coverage

You can select sum assured according to your need ranging from 5 to 200 cover multiple of basic annual premium. The maximum cover multiple limit varies and depends on Insured Person's age at entry.

### Plan Maturity Benefit Maturity Benefit

At the time of maturity of the policy term the policyholder will get the amount equal to his/her account value.

### Saving Booster Ad-hoc Premium

You can enhance the growth of your savings through Saving Booster by depositing minimum payment of Rs.10,000 (over and above the regular premium) into your plan. Saving Booster payment will be allocated at 103% in the unit account and can be made & withdrawn anytime during the plan term to boost your accumulated cash value.

### Loan

You can take a loan of up to 50% of the net cash surrender value, which is the Account Value minus surrender charge, after the third policy year.

### Free-Look Period

The plan offers a free-look period of 14 days during which you can cancel your policy by contacting Adamjee Life, and have your premium refunded. However, Adamjee Life reserves the right to deduct the expenses incurred on medical examination(s) of the Life Assured in connection with the issuance of this Policy (if any).

### Partial Withdrawal

The Policyholder may make partial withdrawals from his/her fund after the policy has been inforce for at least 3 yrs. Partial withdrawals can be taken up to four times in any Policy Year and are limited to 50% of the Net Cash

Surrender Value subject to maintaining a minimum Net Cash Surrender Value of Rs. 20,000. The minimum Net Cash Surrender Value limit may be revised by the Company from time to time.

### Inflation Protection (Optional)

This is a value-added feature to cover the inflation impact. Your premiums will increase every year by 5% or 10% of the previous years' premiums with this option. The cash value will also Increase accordingly.

## Investment Options – An Opportunity for Growth

Premiums paid for Adamjee Life Pasbaan Protection Plan shall be invested by default in low risk funds. However, you may choose to invest in a moderate to high risk funds described below that suits your investment strategy and risk appetite. The returns earned after deduction of risk charges, monthly admin fee and investment management charges are credited to the unit account balance and accumulate as the policyholder's cash value.

## Unit Pricing methodology:

Adamjee Life uses forward unit pricing methodology.

## Our low risk funds include:

### Investment Secure Fund (Income Fund)

Low risk fund with aim to offer regular and steady returns from investment in wide variety of fixed income securities including bank deposits , government Securities etc without any exposure to corporate bonds and equities.

## Our moderate to high risk funds include:

### Investment Secure Fund II (Income Fund)

Moderate risk fund with aim to offer regular and steady returns from investment in wide variety of fixed income securities including bank deposits, government Securities, corporate bonds etc without any exposure to equities.

### Investment Multiplier (Aggressive Fund)

High risk fund with aim to earn higher returns in medium to long term by investing in diversified mix of equities, fixed income instruments and real estate.

### Amaanat Fund (Balanced Fund)

Medium Risk fund with aim to provide growth in investment value by investing in shariah compliant debt instruments , equities and real estate.

### Managed Growth Fund (Balanced Fund)

Medium risk fund with aim to provide growth in investment value by investing in fixed income instruments, equities and real estate.

## Optional Riders Available

### Critical Illness Rider

On occurrence of listed disease during the inforce term of this rider, the rider sum assured is payable to the insured person.

### Accidental Death and Disability Rider (AD&D)

On accidental death or permanent and total disability due to accident of the insured person during the in force term of this rider, the rider sum assured is payable. In case of permanent total/partial disability, the sum assured is payable according to the Schedule stated in the Provisions.

### Spouse Term Insurance Rider

In the unfortunate event of death of the insured person's covered spouse during the in force term of this rider, the rider sum assured is payable.

### Monthly Income Benefit Rider (MIB)

On death or permanent and total disability due to accident or sickness of the insured person during the in force term of this rider, a fixed monthly amount is payable for the remaining term of the rider or earlier recovery (in case of disability).

### Level Term Insurance Rider

On death of the insured person during the in force term of this rider, the rider sum assured is payable.

### Waiver of Premium Rider-Death (WOP-Death)

On death of the insured person, while this rider is in force, Adamjee Life will pay the initial (un-escalated) basic premium for the remaining term of the rider on behalf of policy holder.

### Waiver of Premium Rider-Disability (WOP-Disability):

On permanent and total disability of the insured person, while this rider is in force, Adamjee Life will pay the initial (un-escalated) basic premium for the remaining term of the rider or earlier recovery or death on behalf of policy holder.

## Basic Premium Allocation, Allocation charges & Surrender Charges

Basic premium allocation, allocation charges and surrender charges are given in below schedule:

Policy Year	% of Basic Premium Allocated to Unit Account	% of Basic Premium Allocation Charge	Surrender Charges as % of Unit Account Value
1st Year	62.5	37.5	100
2nd Year	85	15	50
3rd Year	95	05	Nil
4th Year & onwards	100	Nil	Nil

*\*Surrender Charges will be NIL from the 3rd policy year given that two full years' premiums have been paid and 24 policy months have been completed. A surrender charge will be applied if the policy is surrendered within 24 months from the date of issue.*

## Continuation Bonus:

As you continue the plan for longer term through timely payment of at least initial Basic Premium and without utilization of Partial Withdrawal or Loan facility, you will gain the higher rewards in terms of Continuation Bonuses. The extra units will be allocated to your account value. This extra units allocation is in addition to the basic units of allocations. The Continuation Bonus allocation is as follows.

Policy/ Premium Year	Continuation Bonus Unit Allocation as % of Initial Basic Premium to Account Value
5	10%
7	15%
10	20%
15	25%
20	30%
25	35%

The bonuses are payable subject to timely payment of basic premiums not less than the initial basic premium, given that no partial withdrawals or loan are taken during the term of the policy

## Charges

### Policy Fee:

Nil

### Management Charges:

An annual charge of 1.75% of the Cash Value deducted on a monthly basis.

### Administration Fee:

Nil

### Bid/ Offer Spread:

5% of all premiums allocated to the Unit Account

### Surrender Charge / Partial Withdrawal:

In addition to the above surrender charges, a flat surrender processing fee of Rs. 500 applies when making a partial withdrawal or surrender at any time.

### Fund Switching:

The first two switches in a Policy Year are free. A charge of Rs. 300 will be made for any further switches in that Policy Year

### Mortality Charge:

Applied on Sum at Risk on attained age basis

## Policy Terms & Eligibility

Min Entry Age	Max Entry Age	Min Policy Term
18 years	70 years	10 years
Min Premium Paying term	Max Policy Term	Max Premium Paying Term
10 years	25 years or up to Age 80 Exact, whichever comes first	Equal to Cover Term

## Minimum Basic Premium according to Payment Modes:

Minimum Basic Premium according to Payment Modes are as per the schedule shown below:

Payment Mode	Min Basic Premium
Annual	Rs. 175,000/-
Semi-Annual	Rs. 100,000/- (Rs. 200,000/- annually)

## Disclaimer:

This product is underwritten by Adamjee Life Assurance Co. Ltd. It is not guaranteed or insured by "Bank" or its affiliates and is not a product of the Bank.

The Bank is acting as a corporate insurance agent of Adamjee Life Assurance Co. Ltd. which underwrites the policy and the Bank shall not be held responsible for any liability under the policy in any manner whatsoever to the policyholder(s) or claimants(s).

Adamjee Life Pasbaan Protection Plan is a Unit Linked Plan which is subject to investment risk. The investment risk shall be borne by the policyholder and actual maturity and surrender values may be lower or higher than the projected figures.

Adamjee Life Pasbaan Protection Plan applications are processed and approved by Adamjee Life Assurance Co. Ltd., as per their underwriting guidelines. "Bank" is not responsible for processing and approval of these applications in any way, whatsoever.

This brochure only provides an introduction to the benefits available under the policy. A detailed description of how the contracts works is given in "Terms & Conditions" attached with the policy document, which will be provided after the policy is issued.

The past performance of the investment fund is not necessarily a guide to future performance. Any forecast is not necessarily indicative of future or likely performance of the funds and neither Adamjee Life Assurance Co. Ltd. nor "Bank" will incur any liability for the same.

A personalized illustration of benefits will be provided to you by our sales representative. Please refer to the notes in the illustration for a detailed understanding of the various terms and conditions along with in the projected cash values. These values are only for understanding purpose and can go up or down and are not guaranteed.

## Adamjee Life Assurance Co. Ltd.

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## انتباہ:

یہ پروڈکٹ آدم جی لاائف اشورنس کمپنی لمیٹڈ کی ہے۔ بینک یا اس سے الحاق اور اسے اس کی کوئی ضمانت نہیں دیتے اور نہ ہی یہ بینک کی کوئی پروڈکٹ ہے۔

بینک ایک ایجنٹ کے طور پر آدم جی لاائف اشورنس کمپنی لمیٹڈ کی جانب سے یہ سہولت فراہم کر رہا ہے اور کسی بھی معاملے یا بیمہ دار کو ایس کے سٹینڈیشنری یا تیسرے فریق سے متعلق کسی قسم کا ذمہ دار نہیں ہے۔

سرما یہ کاری کے ممکنہ نقصانات بیمہ دار فرد کو ہی برداشت کرنے پڑیں گے اور تکمیل اور دستبرداری کی اصل قدر تخمینہ لگانے کی رقم سے کم یا زیادہ ہو سکتی ہے۔

تمام آدم جی لاائف پاسباں پروڈیکشن پلان درخواستوں پر عمل درآمد اور منظوری آدم جی لاائف اشورنس کمپنی لمیٹڈ کی طرف سے ان کے متعلق قوانین کے تحت ہوتی ہے۔ بینک کسی بھی طرح سے درخواست کے عمل درآمد اور تصدیق کا ذمہ دار نہیں ہے۔

یہ بروشر پالیسی کے تحت ملنے والے فوائد کا صرف تعارف فراہم کر رہا ہے۔ تفصیلی معلومات کہ کس طرح یہ پالیسی کام کرتا ہے یہ تفصیلی پالیسی ڈا کوینٹ میں دیئے گئے "اصول و ضوابط" میں درج ہیں، جو کہ پالیسی جاری ہونے کے بعد دیا جائے گا۔

یہ ضروری نہیں کہ فنڈ کے ماضی کی کارکردگی مستقبل کی کارکردگی کے لئے ایک رہنما ہو۔ مستقبل کے بارے میں کسی جاننے والی کسی بھی پیشگوئی فنڈ کی ممکنہ کارکردگی کا اشارہ نہیں کرتی ہیں اور نہ ہی آدم جی اور نہ ہی بینک اس کا ذمہ دار ہو گا۔

ہمارے بیلز کے نمائندے آپ کو فوائد کے متعلق وضع کردہ خاکہ / ایکسٹرنلٹین فراہم کریں گے۔ مختلف شرائط و ضوابط کی مکمل سمجھ بوجھ کے لیے مثال میں دینے کے لئے نوٹس ملاحظہ کریں۔ دور تم صرف سمجھانے کے مقاصد کے لیے ہے، رقم پر اور نیچے بھی جاسکتی ہے اور اس کی کوئی ضمانت نہیں ہے۔

## آدم جی لاائف اشورنس کمپنی

## رجسٹرڈ آفس:

آفس نمبر 505، چوتھیں منزل، آئی ایس ای ٹاورز 55-بی، جناح ایویو، بلو ایریا، اسلام آباد

## پرنسپل آفس:

تیسری اور چوتھی منزل، آدم جی ہاؤس۔

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