

**Annexure 3**  
**Name of the Company**  
**Statement of Investment Performance Measurement of the Unit Linked Fund**  
**For the year ended December 31,2018**

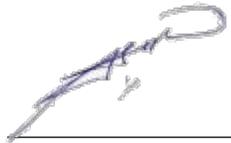
Sr. No	Name of the Unit Linked Fund	Type of the Fund	Launch Date	Bid Price at the beginning of the year (31-Dec-2013)	Bid Price at the end of the year (31-Dec-2018)	Investment Yield % (Y=B/A x 100)
1	INVESTMENT SECURE FUND	DEBT FUND	9-Jun-11	127.6243	189.9788	149%
2	INVESTMENT SECURE FUND II	DEBT FUND	1-Dec-11	127.8308	192.2869	150%
3	INVESTMENT MULTIPLIER FUND	BALANCED FUND	9-Jun-11	144.0858	226.0309	157%
4	AMAANAT FUND	ISLAMIC FUND	15-Nov-12	109.0609	155.0601	142%
5	INVESTMENT DIVERSIFIER FUND	DEBT FUND	19-Apr-12	114.7738	153.8164	134%

---

 <hr style="width: 100%;"/> <b>Chairman</b>	 <hr style="width: 100%;"/> <b>Director</b>	 <hr style="width: 100%;"/> <b>Director</b>	 <hr style="width: 100%;"/> <b>Chief Executive Officer</b>
---	---	--	--

**Annexure 3**  
**Name of the Company**  
**Statement of Investment Performance Measurement of the Unit Linked Fund**  
**For the year ended December 31,2018**

Sr. No	Name of the Unit Linked Fund	Type of the Fund	Bid Price at the end of the year (31-Dec-2017)	Bid Price at the end of the year (31-Dec-2018)	Investment Yield % (Y=B/A x 100)
1	INVESTMENT SECURE FUND	DEBT FUND	181.98940	189.9788	104.39%
2	INVESTMENT SECURE FUND II	DEBT FUND	179.46100	192.2869	107.15%
3	INVESTMENT MULTIPLIER FUND	BALANCED FUND	225.99370	226.0309	100.02%
4	AMAANAT FUND	ISLAMIC FUND	151.85870	155.0601	102.11%
5	INVESTMENT DIVERSIFIER FUND	DEBT FUND	146.45810	153.8164	105.02%
6	DYNAMIC GROWTH FUND	BALANCED FUND	101.22590	97.2366	96.06%
7	DYNAMIC SECURE FUND	DEBT FUND	111.49450	120.9599	108.49%
8	MAZAA'F FUND	BALANCED FUND	99.53630	97.0407	97.49%
9	TAMEEN FUND	DEBT FUND	103.48420	107.7858	104.16%



Chairman



Director



Director



Chief Executive Officer

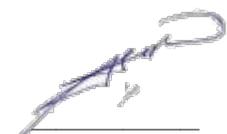
# Adamjee Life Assurance Company Limited

## Statement of Net Assets

As at December 31, 2018

	Investment Secure Fund	Investment Multiplier Fund	Investment Secure Fund II	Investment Diversifier Fund	Amaanat Fund	Dynamic Growth Fund	Dynamic Secure Fund	Maaza'f Fund	Tameen Fund	Total
<b>Cash and bank deposits</b>										
Bank Balances	440,706	1,004,817	123,674		72,588	83,534	8,928	130,668	7,118	1,872,034
Term Deposits	4,050,000	4,250,000	1,200,000		285,000	30,000	20,000	413,000	82,000	10,330,000
	4,490,706	5,254,817	1,323,674	-	357,588	113,534	28,928	543,668	89,118	12,202,034
<b>Investments</b>										
Government securities	278,329	97,687	280,848		-			17,003	-	673,869
Other fixed income securities	1,089,891	435,388	616,045		37,010	21,237	10,618	64,684		2,274,873
Real Estate	-	850,000	-	-	-	-	-	-	-	850,000
Listed equity securities and units of mutual funds	1,857,065	9,103,050	38,535	120	161,270	187,194	-	831,661	-	12,178,895
	3,225,285	10,486,125	935,428	120	198,280	208,431	10,618	913,349	-	15,977,636
<b>Accrued income on investments</b>	38,645	23,973	23,401		3,756	1,562	635	3,851	161	95,985
<b>Advances and deposits</b>	-	-	-		-	-	-	-	-	-
<b>Other receivables</b>	65,678	340,710	86,186		34,651	4,163	1,492	1,180		534,060
<b>TOTAL ASSETS</b>	<b>7,820,315</b>	<b>16,105,625</b>	<b>2,368,690</b>	<b>120</b>	<b>594,275</b>	<b>327,689</b>	<b>41,673</b>	<b>1,462,048</b>	<b>89,279</b>	<b>28,809,715</b>
<b>Liabilities</b>										
Brokerage payable	800	3,263	0		5	-	-	775	-	4,844
Trustee remuneration payable	215	515	60		15	-	-	-	-	804
Other payables	100	225			65	-	-	405	-	795
<b>TOTAL LIABILITIES</b>	<b>1,115</b>	<b>4,003</b>	<b>60</b>	<b>-</b>	<b>84</b>	<b>-</b>	<b>-</b>	<b>1,180</b>	<b>-</b>	<b>6,443</b>
<b>NET ASSETS VALUE (NAV)</b>	<b>7,819,200</b>	<b>16,101,622</b>	<b>2,368,629</b>	<b>120</b>	<b>594,191</b>	<b>327,689</b>	<b>41,673</b>	<b>1,460,868</b>	<b>89,279</b>	<b>28,803,272</b>
<b>NUMBER OF UNITS ISSUED</b>	41,158	71,236	12,318	1	3,832	3,370	345	15,054	828	148,143
<b>NAV PER UNIT</b>	189.9788	226.0309	192.2869	153.8164	155.0600	97.2366	120.9599	97.0407	107.7858	194.4293

The annexed notes 1 to 3 form an integral part of these returns.



Chairman



Director



Director



Chief Executive Officer

# Adamjee Life Assurance Company Limited

## Notes to the Statements

For the year ended 31 December 2018

### 1. STATUS AND NATURE OF BUSINESS

1.1. Adamjee Life Assurance Company Limited ("the Company") was incorporated in Pakistan on 4 August 2008 as a public unlisted company under the Companies Ordinance, 1984. The company started its operations from 24 April 2009. The registered office of the Company is located at 1st floor, Islamabad Stock Exchange Towers, 55-B, Jinnah Avenue, Blue Area, Islamabad while its principal place of business is located at 3rd Floor, The Forum, Khayaban-e-Jami, Clifton, Karachi. The Company is a subsidiary of Adamjee Insurance Company Limited and an associate of IVM Intersurer B.V, each having a holding of 74.28% and 25.72% (2013: 74.28% and 25.72%) respectively in the share capital of the Company. IVM Intersurer B.V. has nominated Hollard Life Assurance Company Limited ("HLA"), an associate company of IVM Intersurer B.V. to act on its behalf in respect of matters relating to the Company. HLA is South Africa's largest private sector insurance company.

The Company is engaged in life assurance business carrying on non-participating business only. In accordance with the requirements of the Insurance Ordinance, 2000, the Company has established a shareholders' fund and the following statutory funds in respect of each class of its life assurance business:

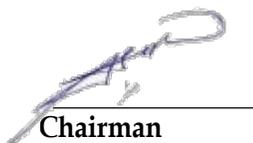
- Conventional Business
- Accident and Health Business
- Individual Life Non-unitised Investment Linked Business
- Individual Life Unit Linked Business
- Individual Family Takaful Business

### 2. BASIS OF PRESENTATION

These Statement of Net Assets has been prepared as required under Unit Linked Products and Fund Rules, 2015 vide S.R.O. 343(I)/2015 dated 22 April 2015.

### 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies applied in the preparation of these Statement of Net Assets are the same as applied to Financial Statement of the Company at year end. These policies have been consistently applied to all the periods presented.



Chairman



Director



Simon Magwood  
Director



Chief Executive Officer