

**ADAMJEE LIFE ASSURANCE COMPANY LIMITED**

Statement of Net Assets

Unit linked Funds

As at December 31, 2016

PARTICULARS	IMF	ISF	ISF II	AMANAT	IDF	DGF	DSF	TAMEEN	MAZAAF
	(RUPEES)								
<b>Net Assets Value as at December 31, 2015</b>	4,783,638,813	4,465,524,025	2,553,900,239	213,123,356	2,469,720	-	-	-	-
<b>Add: Cash against units</b>									
Add: Cash against units received	4,023,261,286	2,076,371,308	1,819,632,642	176,245,467	-	343,860,958	45,695,000	10,896,261	358,444,330
Less: Cash against redemption of units	(1,259,101,506)	(809,415,462)	(1,204,372,928)	(40,103,484)	-	(24,623,292)	(483,872)	(40,486)	(3,105,471)
<b>Sub-total: Net cash against units received</b>	<b>2,764,159,780</b>	<b>1,266,955,846</b>	<b>615,259,714</b>	<b>136,141,983</b>	<b>-</b>	<b>319,237,666</b>	<b>45,211,128</b>	<b>10,855,775</b>	<b>355,338,859</b>
<b>Add: Investment Income</b>									
- Markup income	273,370,502	382,299,501	231,301,169	5,537,314	-	4,345,496	1,150,054	112,571	1,907,675
- Dividend income	64,095,953	-	-	910,191	200,726	785,875	-	-	-
- Unrealized gains/ (losses) on investment income	816,726,992	(21,703,903)	(13,276,727)	29,643,180	(41,595)	8,590,071	35,332	-	8,627,005
- Gains/ (Losses) on sale of investments	247,915,621	(40,410,975)	(28,513,290)	7,726,476	-	10,763,509	-	-	-
<b>Sub-total: Investment Income</b>	<b>1,402,109,068</b>	<b>320,184,623</b>	<b>189,511,152</b>	<b>43,817,161</b>	<b>159,131</b>	<b>24,484,951</b>	<b>1,185,386</b>	<b>112,571</b>	<b>10,534,680</b>
<b>Less: Taxes paid (accrued/ deducted)</b>	(9,605,005)	(2,548,159)	(4,389,350)	(284,875)	-	(1,908,848)	(53,990)	(67,000)	(1,835,319)
<b>Less: Investment Management Charges</b>	(94,082,142)	(82,513,325)	(52,069,956)	(4,445,818)	(22,581)	(1,122,834)	(161,836)	(40,977)	(1,322,962)
<b>Less: Mortality, Morbidity Charges</b>	(44,535,871)	(26,306,043)	(14,498,671)	(1,385,579)	-	(1,045,877)	(142,306)	(77,313)	(968,914)
<b>Net Assets Value as at December 31, 2016</b>	<b>8,801,684,643</b>	<b>5,941,296,967</b>	<b>3,287,713,128</b>	<b>386,966,228</b>	<b>2,606,270</b>	<b>339,645,058</b>	<b>46,038,382</b>	<b>10,783,056</b>	<b>361,746,344</b>



Chairman



Director





Director



Chief Executive Officer

# Adamjee Life Assurance Company Limited

## Statement of Net Assets


As at December 31, 2016

	Investment Secure Fund	Investment Multiplier Fund	Investment Secure Fund II	Investment Diversifier Fund	Amaanat Fund	Dynamic Growth Fund	Dynamic Secure Fund	Maaza'f Fund	Tameen Fund	Total
<b>Cash and bank deposits</b>										
Bank Balances	89,138,901	181,851,651	25,631,045		10,594,755	47,716,599	7,754,917	18,807,421	2,340,635	383,835,924
Term Deposits	2,060,000,000	1,050,000,000	1,330,000,000		200,000,000	90,000,000	35,000,000	15,000,000		4,780,000,000
	2,149,138,901	1,231,851,651	1,355,631,045	-	210,594,755	137,716,599	42,754,917	33,807,421	2,340,635	5,163,835,924
<b>Investments</b>										
Government securities	2,638,299,348	2,116,902,869	1,404,651,673		51,225,000			251,140,000	8,260,000	6,470,478,890
Other fixed income securities	213,173,643	153,486,092	178,216,571							544,876,306
Listed equity securities and units of mutual funds	307,013,282	4,976,916,419	-	2,606,270	121,187,779	181,739,217	2,534,206	72,437,382		5,664,434,555
	3,158,486,273	7,247,305,380	1,582,868,244	2,606,270	172,412,779	181,739,217	2,534,206	323,577,382	8,260,000	12,679,789,750
<b>Accrued income on investments</b>	70,898,757	62,467,992	39,355,596		575,166	1,538,219	545,274	4,361,541	182,421	179,924,966
<b>Advances and deposits</b>	559,261,290	275,366,094	310,147,311		796,957					1,145,571,652
<b>Other receivables</b>	5,008,639	57,312,072	-		2,683,399	18,651,021	203,985			83,859,116
<b>TOTAL ASSETS</b>	<b>5,942,793,859</b>	<b>8,874,303,188</b>	<b>3,288,002,196</b>	<b>2,606,270</b>	<b>387,063,056</b>	<b>339,645,056</b>	<b>46,038,382</b>	<b>361,746,344</b>	<b>10,783,056</b>	<b>19,252,981,408</b>
<b>Liabilities</b>										
Brokerage payable	217,823	3,465,470	126,307		10,427	-	-	-	-	3,820,027
Trustee remuneration payable	270,305	466,130	162,757		21,641	-	-	-	-	920,833
Other payables	100,000	68,686,947			64,630	-	-	-	-	68,851,577
<b>TOTAL LIABILITIES</b>	<b>588,128</b>	<b>72,618,547</b>	<b>289,064</b>	<b>-</b>	<b>96,698</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>73,592,437</b>
<b>NET ASSETS VALUE (NAV)</b>	<b>5,942,205,730</b>	<b>8,801,684,642</b>	<b>3,287,713,132</b>	<b>2,606,270</b>	<b>386,966,357</b>	<b>339,645,056</b>	<b>46,038,382</b>	<b>361,746,344</b>	<b>10,783,056</b>	<b>19,179,388,971</b>
<b>NUMBER OF UNITS ISSUED</b>	33,610,384	37,329,104	18,544,071	19,013	2,564,052	3,103,920	443,989	3,468,337	106,404	99,189,274
<b>NAV PER UNIT</b>	176.7967	235.7861	177.2919	137.0783	150.9199	109.4246	103.6926	104.2997	101.3407	193.3615

The annexed notes 1 to 3 form an integral part of these returns.



Chairman

  
Director



Director

  
Chief Executive Officer

Annexure 3 (SRO 343)


ADAMJEE LIFE ASSURANCE COMPANY LIMITED

Statement of Investment Performance Measurement of the Unit Linked Fund

For the year ended December 31,2016

Sr. No	Name of the Unit Linked Fund	Type of the Fund	Bid Price at the beginning of the year (A)	Bid Price at the end of the year (B)	Investment Yield % (Y=B/A x 100)
1	INVESTMENT SECURE FUND	DEBT FUND	166.36480	176.7697	106.25%
2	INVESTMENT SECURE FUND II	DEBT FUND	166.84630	177.2919	106.26%
3	INVESTMENT MULTIPLIER FUND	BALANCED FUND	192.15990	235.7861	122.70%
4	AMAANAT FUND	ISLAMIC FUND	130.80740	150.9198	115.38%
5	INVESTMENT DIVERSIFIER FUND	DEBT FUND	129.89710	137.0790	105.53%
6	DYNAMIC GROWTH FUND	BALANCED FUND	100.00000	109.4246	109.42%
7	DYNAMIC SECURE FUND	DEBT FUND	100.00000	103.6925	103.69%
8	MAZAA'F FUND	BALANCED FUND	100.00000	104.2997	104.30%
9	TAMEEN FUND	DEBT FUND	100.00000	101.3407	101.34%

*Uma Muneer*  
Chairman

  
Director

  
Director

  
Chief Executive Officer